



TRANSLATION

Buenos Aires, October 27, 2020

Argentine Securities Exchange Commission

Ref.: Material Fact – Commercial Operational Date of La Plata Cogeneración II Thermal Plant

Dear Sirs and Madams,

We would like to inform you that, in compliance with the CNV (*“Comisión Nacional de Valores”*) regulations, as of 0:00 hours of today CAMMESA (*“Compañía Administradora del Mercado Mayorista Eléctrico Sociedad Anónima “*) granted the commercial authorization (COD) of La Plata Cogeneration Thermal Plant up to a total maximum power of 89.2 MW, from the Cogenerator Agent YPF Energía Eléctrica S.A.

This new generating plant is located inside the industrial complex in Ensenada, La Plata, Buenos Aires Province, which is owned by YPF S.A.. It is important to highlight that the Company has entered into a power purchase agreement with CAMMESA under Resolution of the Secretariat of Electric Energy No. 287-E/2017 for a period of 15 years, in which the Company undertakes to maintain a power of generation of 85 MW.

Yours sincerely,

Gabriel Ábalos

Market Relations Officer